

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

DENVER WEST PROMENADE METROPOLITAN DISTRICT

Monday, November 2, 2020 at 2:15 p.m. via teleconference.

Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting was held via teleconference.

Attendance

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Donald Provost

Also present were Kristen D. Bear, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Kevin Collins, CliftonLarsonAllen, LLP, District Accountant.

Call to Order

Director Provost noted that a quorum of the Board was present and called the meeting to order.

Director Qualifications/Conflicts of Interest/Reaffirmation of Disclosure

Ms. Bear reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Bear inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Bear reviewed the proposed agenda with the Board. Following discussion, upon motion duly made, the Board

approved the agenda as presented.

Public Comment

None.

Consent Agenda

The Board reviewed the items on the consent agenda. Ms. Bear advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and/or adopted:

- Minutes from June 1, 2020 meeting
- Claims Listing in the amount of \$19,839.86
- 2019 Annual Report
- Special District Disclosure Notice Pursuant to § 32-1-809, C.R.S.
- Resolution Designating the District’s 24-Hour Posting Location
- 2020 Legislative Update

Legal Matters

Consider Adoption of 2021 Annual Administrative Resolution

Ms. Bear reviewed the 2021 Annual Administrative Resolution with the Board. Following discussion, upon motion duly made, the Board unanimously adopted the 2021 Annual Administrative Resolution.

Review Insurance Property and Liability Schedule and Limits

Ms. Bear reviewed the Insurance Property and Liability Schedule and Limits with the Board. Following discussion, upon motion duly made, the Board approved the Insurance Property and Liability Schedule and Limits as presented.

Discuss District Website and Statewide Internet Portal Authority

The Board engaged in general discussion regarding setup of a District website. Following discussion, upon a motion duly made and seconded, the Board unanimously determined not to setup a District website.

Other Legal Matters

None.

Financial Matters

Review and Consider Acceptance of Financials

Ms. Bartow reviewed the unaudited financial statements ending September 30, 2020 with the Board. Following discussion, upon a motion duly made, the Board accepted the September 30, 2020 unaudited financial statements.

Public Hearing on 2020

Director Provost opened the public hearing on the 2020 Budget

Budget Amendment and Consider Adoption of Resolution Amending 2020 Budget

Amendment. Ms. Bear noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Following discussion, upon a motion duly made, the Board determined that a 2020 Budget Amendment was not necessary.

Public Hearing on 2021 Budget

Director Provost opened the public hearing on the proposed 2021 Budget. Ms. Bear noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Approving 2021 Budget

Ms. Bartow reviewed the 2021 Budget and Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2021 Budget, appropriating funds therefor and certifying 10.000 mills for the general fund and 50.000 mills for the debt service fund.

Consider Approval of Proposals for 2020 Audit

Ms. Bear reviewed proposals for 2020 Audit with the Board. Following discussion, upon a motion duly made, the Board approved a proposal for 2020 Audit from Dazzio & Associates, PC.

Other Financial Matters

None.

Other Business

None.

Adjourn

There being no further business to come before the Board, and following discussion and upon motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting

The foregoing constitutes a true and correct copy of the minutes of the above referenced meeting


Donald Provost (Nov 7, 2021 14:29 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 1st day November, 2021.