

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

DENVER WEST PROMENADE METROPOLITAN DISTRICT

Monday, November 4, 2019 at 2:30 p.m. at 5750 DTC Parkway, Suite 210, Greenwood Village, Colorado.

Attendance

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Donald Provost

Also present were Kristen D. Bear, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Denise Denslow, CliftonLarsonAllen, LLP, District Manager; and Carole Gaynor and Curtis Bourgouin, CliftonLarsonAllen, LLP, District Accountants.

Call to Order

Director Provost noted that a quorum of the Board was present and called the meeting to order.

Director Qualifications/Conflicts of Interest/Reaffirmation of Disclosure

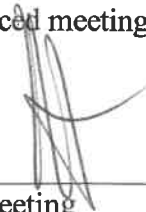
Ms. Bear advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Bear reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Bear inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Bear reviewed the proposed agenda with the Board. Following discussion, upon motion duly made, the Board approved the agenda as amended.

	presented.
Public Hearing on 2019 Budget Amendment	Not needed.
Consider Adoption of Resolution Amending 2019 Budget (if necessary)	Not needed.
Public Hearing on 2020 Budget	Director Provost opened the public hearing on the proposed 2020 Budget. Ms. Bear noted that the notice of public hearing was published in accordance with Colorado law in the <i>Lakewood Your Hub</i> on October 17, 2019. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Consider Approval of Resolution Adopting 2020 Budget	Ms. Gaynor reviewed the 2020 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution adopting the 2020 Budget, appropriating funds therefore and certifying 10.000 mills for the general fund and 50.000 mills for the debt service fund.
Consider Auditor Proposals for 2019 Audit	Ms. Gaynor reviewed the 2019 auditor proposal with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the proposal.
Other Financial Matters	None.
Other Business	None.
Adjourn	There being no further business to come before the Board, and following discussion and upon motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting

The foregoing constitutes a true and correct copy of the minutes of the above referenced meeting



Secretary for the Meeting

The foregoing minutes were approved on the 1st day June, 2020.