MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF DENVER WEST PROMENADE **METROPOLITAN** DISTRICT Monday, November 4, 2019 at 2:30 p.m. at 5750 DTC Parkway, Suite 210, Greenwood Village, Colorado. Attendance The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance: **Donald Provost** Also present were Kristen D. Bear, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Denise Denslow, CliftonLarsonAllen, LLP, District Manager; and Carole Gaynor and Curtis Bourgouin, CliftonLarsonAllen, LLP, District Accountants Call to Order Director Provost noted that a quorum of the Board was present and called the meeting to order. Director Ms. Bear advised the Board that, pursuant to Colorado law, **Oualifications/Conflicts** certain disclosures might be required prior to taking official of Interest/Reaffirmation action at the meeting. Ms. Bear reported that disclosures for those directors with potential or existing conflicts of interest of Disclosure were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Bear inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act. Ms. Bear reviewed the proposed agenda with the Board. Approval of Agenda Following discussion, upon motion duly made, the Board approved the agenda as amended.

Public CommentNone.Consent AgendaThe Board reviewed the items on the consent agenda. Ms. Bear
advised the Board that any item may be removed from the
consent agenda to the regular agenda upon the request of any
director. No items were requested to be removed from the
consent agenda. Upon a motion duly made and seconded, the
following items on the consent agenda were unanimously
approved, ratified and adopted:

- Minutes from December 3, 2018 meeting
- Notice to Electors Pursuant to §32-1-809, C.R.S.
- Resolution Designating 24-Hour Posting Location
- 2018 Annual Report

Legal Matters

Discuss Resolution Concerning Online Notice of Regular and Special Meetings	Deferred.
Consider Adoption of 2020 Annual Administrative Resolution	Ms. Bear reviewed the 2020 Annual Administrative Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution designating Ms. Denslow as attestation secretary.
Review Insurance Property and Liability Schedule and Limits	The Board reviewed the property and liability schedule and limits. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the property and liability renewal limits for 2020.
Discuss Legislative Update	Ms. Bear reviewed the legislative update with the Board. No action taken.
Consider Adoption of Resolution Calling May 5, 2020 Election	Ms. Bear reviewed the Resolution Calling May 5, 2020 Election with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.
Other Legal Matters	None.
Financial Matters	
Review and Consider Approval of Payables/Financials	Mr. Collins reviewed the September 30, 2019 unaudited financials with the Board. Following discussion, upon a motion duly made, the Board accepted the September 30, 2019 unaudited financials and authorized payment of the payables as

	presented.
Public Hearing on 2019 Budget Amendment	Not needed.
Consider Adoption of Resolution Amending 2019 Budget (if necessary)	Not needed.
Public Hearing on 2020 Budget	Director Provost opened the public hearing on the proposed 2020 Budget. Ms. Bear noted that the notice of public hearing was published in accordance with Colorado law in the <i>Lakewood Your Hub</i> on October 17, 2019. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Consider Approval of Resolution Adopting 2020 Budget	Ms. Gaynor reviewed the 2020 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution adopting the 2020 Budget, appropriating funds therefore and certifying 10.000 mills for the general fund and 50.000 mills for the debt service fund.
Consider Auditor Proposals for 2019 Audit	Ms. Gaynor reviewed the 2019 auditor proposal with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the proposal.
Other Financial Matters	None.
Other Business	None.
Adjourn	There being no further business to come before the Board, and following discussion and upon motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting
	The foregoing constitutes a true and correct copy of the minutes of the above referenced meeting Secretary for the Meeting

Secretary for the Meeting

The foregoing minutes were approved on the 1st day June, 2020.