

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

DENVER WEST PROMENADE METROPOLITAN DISTRICT

Held: Monday, November 20, 2017 at 8:30 a.m. at 5750 DTC Parkway, Suite 210, Greenwood Village, Colorado.

Attendance

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Bryan McFarland
Donald Provost

Also present were Kristen D. Bear, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Kevin Collins, CliftonLarsonAllen, LLP, District Accountant.

Call to Order

Director McFarland called the meeting to order.

Declaration of Quorum

Director McFarland noted that a quorum of the board was present.

Director Qualifications/Conflicts of Interest/Reaffirmation of Disclosure

The directors confirmed their continuing qualification to serve on the board.

Ms. Bear advised the Board that pursuant to Colorado law, individual directors are required to disclose any potential conflicts with the Secretary of State at least 72 hours in advance of meetings of the Board. The Board reviewed the agenda for the meeting, following which directors confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The disclosure certificates were reviewed by the Directors and were ordered to be made part of the official minutes of the meeting.

The Board determined that participation by the Directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Approval of Agenda Ms. Bear presented the proposed agenda to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda.

Public Comment None.

Consent Agenda Ms. Bear presented the items on the consent agenda to the Board for consideration. Ms. Bear advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested removed from the consent agenda. Upon motion duly made and seconded, the following items on the consent agenda were unanimously approved and adopted:

- Approval of Minutes from November 28, 2016 Meeting
- Adoption of 2018 Annual Administrative Resolution
- Approval of Amended and Restated Public Records Request Policy

Legal Matters

Consider Adoption of Resolution Calling the May 2018 Regular Election Ms. Bear reviewed the Resolution Calling the May 2018 Regular Election with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution.

Financial Matters

Payables/Financials Mr. Collins presented the September 30, 2017 unaudited financials to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously accepted the accepted the September 30, 2017 unaudited financials.

Consider Approval of 2017 Budget Amendment Hearing/Adoption of Resolution Amending 2017 Budget Director McFarland opened the public hearing on the 2017 Budget Amendment. Ms. Bear noted that the public hearing was published in accordance with Colorado Law in the *Denver Post* on November 18, 2017. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Collins reviewed the 2017 Budget Amendment with the Board. Following discussion, upon motion duly made and seconded, the Board approved the 2017 Budget Amendment Resolution amending the Debt Service Fund to \$302,000.

Consider Approval of 2018 Budget Hearing/Adoption of Budget Director McFarland opened the public hearing on the 2018 Budget. Ms. Bear noted that the public hearing was published in

2018 Budget Resolution

accordance with Colorado Law in the *Denver Post* on November 18, 2017. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Collins reviewed the proposed 2018 Budget with the Board. Following discussion, upon motion duly made and seconded, the Board approved the resolution adopting the budget, appropriating funds therefor and certifying 10.000 mills for the General Fund and 50.000 mills for the Debt Service Fund, subject to receipt of the final AV from the county.

Consider Approval of Auditor Proposals for 2017 Audit

Mr. Collins presented the 2017 Auditor Proposal to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously approved the proposal for the 2017 Audit.


Other Business

None.

Adjourn

There being no further business to come before the Board, and following discussion and upon motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting

The foregoing constitutes a true and correct copy of the minutes of the above referenced meeting



Secretary for the Meeting

The foregoing minutes were approved on the 25th day June, 2018.